

## Reserves Summary

Appendix 5

The purpose of this table is to set out the projected balance on the Council's usable reserves over the MTPF period.

Reserve	Type	Balance 31/3/2018 £000	Balance 31/3/2019 £000	Balance 31/3/2020 £000	Balance 31/3/2021 £000	Balance 31/3/2022 £000	Balance 31/3/2023 £000	Balance 31/3/2024 £000	Responsible Lead	Summary, Purpose and Commentary
General Reserve	General	(6,024)	(4,784)	(4,314)	(4,548)	(4,748)	(4,948)	(5,148)	Finance Lead Specialist	The main use of this reserve in recent years has been to fund the one-off costs of flooding, staff redundancy and early retirements to enable organisational reorganisation and the discontinuation of direct provision of services. Unless allocated for a particular purpose, revenue budget under-spending and windfalls are added to the General Reserve. (For more details of the risk and an assessment of the potential financial exposure please see the Risk Assessment of Level of Reserves). The Medium Term Financial Plan provisionally assumes a £200,000 annual contribution to the Reserve, depending on quantification of the potential impact of these factors. Any balance on the General Fund working balance above £1.5m is transferred to this reserve as part of the closure of accounts.
Statutory Duties Reserve	General	(150)	(98)	(98)	(98)	(98)	(98)	(98)	Legal /Governance/ Democracy Lead Specialist	Part of General Reserve earmarked for certain purposes: use delegated to SMT & reported as part of Corporate Financial Monitoring. Includes £50k legal costs/by-election contingency, £40k planning legal costs contingency, £60k enforcement legal costs contingency

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Flooding Costs Reserve	General	(14)	0	0	0	0	0	0	n/a - Closed	Part of General Reserve earmarked for the costs of remediation of December 2015 floods, use delegated to Chief Finance Officer by Council February 2016 - close at 31/3/19 and transfer balance back to General Reserve
Carry-forward Reserve	General	(438)	(391)	0	0	0	0	0	Finance Lead Specialist	Part of General Reserve earmarked for revenue budgets carried forward from 2017/18 to future years.
Building Control Fee Income Reserve	Earmarked	0	0	0	0	0	0	0	Operational - Specialist Services	Statutory ring fenced reserve to record surpluses and losses on building control.
Local Land Charges Reserve	Earmarked	(95)	(0)	(0)	(0)	(0)	(0)	(0)	Operational - Specialist Services	Statutory ring fenced reserve to record surpluses and losses on local land charges.
Hackney Carriage Licensing Reserve	Earmarked	12	21	21	21	21	21	21	Operational Lead Case Management	Statutory ring fenced reserve to record surpluses and losses on licensing.
Licensing Act Reserve	Earmarked	(76)	(154)	(154)	(154)	(154)	(154)	(154)	Operational Lead Case Management	Statutory ring fenced reserve to record surpluses and losses on licensing.
Misc Licensing Reserve	Earmarked	32	69	69	69	69	69	69	Operational Lead Case Management	Statutory ring fenced reserve to record surpluses and losses on licensing.
Gambling Licensing Reserve	Earmarked	13	25	25	25	25	25	25	Operational Lead Case Management	Statutory ring fenced reserve to record surpluses and losses on licensing.
Community Housing Fund	Earmarked	(2,309)	(2,234)	(1,764)	(1,764)	(1,764)	(1,764)	(1,764)	Strategy Lead Specialist	income received from Government for Community Housing Fund not spent in year.
Commutated Sums Reserve	Earmarked	(153)	(134)	(44)	(44)	(44)	(44)	(44)	Operational - Specialist Services	Income received under various s106 agreements not spent in year

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Cumbria NDR Pool Income Reserve	Earmarked	(1,169)	(1,577)	(2,177)	(1,777)	(1,727)	(1,727)	(1,727)	Operational - Specialist Services	Income from Cumbria NNDR pool, earmarked for economic development
Cumbria NDR Pool volatility Reserve	Earmarked	(299)	(176)	(344)	(344)	(344)	(344)	(344)	Finance Lead Specialist	Share of NNDR pool income retained by pool to offset potential future deficits
Customer Connect Reserve	General	(1,301)	(2,035)	(4)	(4)	(4)	(4)	(4)	Operational Lead Support Services	To fund the implementation of the Customer Connect Project, initially using the Customer Connect budgets from 2016/17 revenue budgets not spent during 2016/17.
Debt Redemption Reserve	General	(455)	0	0	0	0	0	0	n/a - Closed	Underspend on budget for interest payment and MRP due to changes in capital programme, originally set aside for future costs of debt repayment. Close at 31/3/19 following transfer to Customer Connect Reserve
Economic Development Fund	General	(167)	(304)	(304)	(304)	(304)	(304)	(304)	Operational - Specialist Services	To encourage economic development in the District and to ensure that unused funds in a particular year can be carried forward.
General Fund Major Repairs Reserve	Capital	(307)	(155)	(260)	238	153	68	(17)	Operational Lead Delivery and Commercial Services	To fund major repairs and maintenance to General Fund properties that are not capitalisable and would be difficult to accommodate in the annual planned maintenance programme. The Reserve: <ul style="list-style-type: none"> <li>• acts as a backstop for emergency major repairs</li> <li>• accumulates funds as necessary to meet an abnormal year in maintenance terms,</li> <li>• is able to assist in meeting regular maintenance costs.</li> </ul>

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IT Replacement Reserve	Capital	(74)	(81)	(74)	(74)	(74)	(74)	(74)	Digital Lead Specialist	To fund the replacement of hardware and software with a preference for the updating of the corporate and networking infrastructure.
Kendal Employment Dev. Fund	Earmarked	(0)	(0)	(0)	(0)	(0)	(0)	(0)	n/a - Closed	Assistance to eligible developing firms in the Kendal area
LABGI	General	(5)	(5)	(5)	(5)	(5)	(5)	(5)	Operational - Specialist Services	To fund non-recurring initiatives that contribute directly to one or more of the Council's priority initiatives, with a preference for economic development. This fund is now practically fully committed and should be closed once the committed spend is achieved.
Local Arts Strategic Partnership	Earmarked	(30)	(30)	(30)	(30)	(30)	(30)	(30)	Operational Lead Specialist Services	Monies provided towards Arts Strategy and related activities carried forward for use in subsequent years.
LSVT Environmental Warranties	Earmarked	(282)	(282)	(282)	(282)	(282)	(282)	(282)	Finance Lead Specialist	To pay for environmental insurance until 2032 relating to warranties given as part of the housing transfer.
Marshall Hooper Reserve	Earmarked	(37)	(37)	(37)	(37)	(37)	(37)	(37)	Strategy Lead Specialist	Monies left to the Council as a bequest to be used for housing for the elderly in Grange
New Homes Bonus Reserve	Capital	(1,457)	(2,118)	(921)	(406)	(181)	(181)	(181)	Finnace Lead Specialist	New reserve to enable forward funding of eligible schemes through the Council's New Homes Bonus protocol
NNDR Surplus Reserve	Earmarked	(1)	(1)	(1)	(1)	(1)	(1)	(1)	Finance Lead Specialist	Timing gap between recognising s31 grant and recognising offsetting NDR collection fund deficits.

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Planning Delivery Grant Fund	Earmarked	(18)	0	0	0	0	0	0	Operational Lead Specialist Services	Monies provided by Planning Delivery Grant in 2009/10 carried forward for use in a subsequent years. This source of grant funding has now been discontinued and the fund will be closed when the current balance is spent.
Personal Financial Resilience Reserve	Earmarked	0	(25)	(25)	(25)	(25)	(25)	(25)	Operational Lead Case Management	New reserve created from unclaimed members allowances earmarked to improve financial resilience
Revs and Bens Replacement Reserve	Capital	(10)	0	0	0	0	0	0	n/a - Closed	Transferred to Customer Connect Reserve following replacement of Revs & Bens system in 2017/18 Closed 31/3/19
Revenue Funds for Capital	Capital	(587)	(307)	394	294	194	94	(6)	Finance Lead Specialist	Monies provided from revenue to support the Capital Programme & fund expenditure that may not be capitalisable: annual contribution £100k
Second Homes Income Reserve	General	(46)	(92)	0	0	0	0	0	Strategy Lead Specialist	Initiatives to enable the provision of affordable housing: transfer of unspent balance at end of year
Social Lettings Reserve	General	0	0	0	0	0	0	0	n/a - Closed	income from the social lettings scheme set aside for potential losses or repair bills Closed 31/3/19
<b>Total Reserves excluding working balance GF Working balance</b>		(15,447)	(14,907)	<b>(10,331)</b>	<b>(9,252)</b>	<b>(9,362)</b>	<b>(9,747)</b>	<b>(10,132)</b>		
		(1,500)	(1,500)	<b>(1,500)</b>	<b>(1,500)</b>	<b>(1,500)</b>	<b>(1,500)</b>	<b>(1,500)</b>	Finance Lead Specialist	Buffer against unforeseen & emergency expenditure in-year, inflationary demands, adverse cash flow, inability to use capital resources.
<b>Total Usable Reserves</b>		(16,947)	(16,407)	<b>(11,831)</b>	<b>(10,752)</b>	<b>(10,862)</b>	<b>(11,247)</b>	<b>(11,632)</b>		