

Appendix 1a

General Fund Expenditure and Income Summary 2018/19

	2018/19 Approved Budget £000	2018/19 Working Budget £000	2018/19 Actual £000	2018/19 Variance £000	2018/19 Carry- forward £000	Comment
<b>Net Service Expenditure</b>						
Resources	2,963.4	4,236.4	4,211.8	-24.6	-25.0	
Performance and Innovation	2,213.3	3,466.6	3,819.4	352.8	-55.0	
Strategic Development	4,074.3	3,995.1	3,650.7	-344.4	-361.6	
Neighbourhood Services	6,273.1	5,871.0	5,733.1	-137.9	-37.1	
Further Customer Connect savings to be identified	-361.0	-361.0	0.0	361.0	0.0	
<b>Net Service Budget after Customer Connect Savings</b>	<b>15,163.1</b>	<b>17,208.1</b>	<b>17,415.0</b>	<b>206.9</b>	<b>-478.7</b>	
<b>Corporate items</b>						
Interest Payable	-175.5	-175.5	-222.8	-47.3	0.0	
Interest Receivable	567.0	567.0	569.9	2.9	0.0	
				0.0	0	
Parish Grant	92.0	92.0	92.0	0.0	0.0	
Collection Fund surplus/deficit	-24.5	-24.5	-24.6	-0.1	0.0	
Contribution to pool Reserve	428.0	428.0	884.2	456.2	0.0	Higher than expected income from business rate pool: largely due to changes in funding of small business rate relief
Effect of Statutory and Proper Accounting Practices:						
Minimum Revenue Provision	739.2	739.2	572.5	-166.7	0.0	Reduced Borrowing requirement from Capital programme
Reversal of Capital Charges	-4,518.6	-4,405.2	-4,406.7	-1.5	0.0	
Adjustments relating to Pension	0.0	-525.0	-525.0	0.0	0.0	
Direct Revenue Financing	817.5	1,048.4	877.3	-171.1	0.0	See below for details
Transfers to/from Reserves	-157.1	-1,987.4	-1,425.5	561.9	478.7	See below for details
<b>Corporate Items</b>	<b>-2,232.0</b>	<b>-4,243.0</b>	<b>-3,608.7</b>	<b>634.3</b>	<b>478.7</b>	
<b>Net Revenue Budget</b>	<b>12,931.1</b>	<b>12,965.1</b>	<b>13,806.3</b>	<b>841.2</b>	<b>0.0</b>	
Retained Business Rates	-3,440.5	-3,440.5	-3,780.4	-339.9		
Business Rate Pool	-428.0	-428.0	-884.2	-456.2		
Council Tax	-10,241.4	-10,241.4	-10,241.3	0.1		
Parish Precepts	1,612.3	1,612.3	1,567.1	-45.2		
Rural Services Delivery Grant	-433.5	-467.5	-467.5	0.0		
<b>Net General Fund</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
General Fund Working Balance						
Balance 1 April 2018	-1,500.0	-1,500.0	-1,500.0	0.0		
Surplus/deficit for year	0.0	0.0	0.0	0.0		
<b>Balance 31 March 2019</b>	<b>-1,500.0</b>	<b>-1,500.0</b>	<b>-1,500.0</b>	<b>0.0</b>		

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<b>DIRECT REVENUE FINANCING</b>							
Capital Expenditure met by transfers from:							
IT replacement programme	IT replacement reserve	40.0	80.0	73.3	-6.7		
LIPS and Affordable Housing	New Homes Bonus reserve	777.5	213.9	213.9	0.0		Timing differences between agreeing grant and payments made. Offset by contribution to reserve.
Additional contribution Kendal Town Hall stonework	Revenue	0.0	15.6	6.8	-8.8		Approved as part of Corporate Financial Monitoring: offset by additional income or budget savings in revenue services. Actual transfers matched to capital programme expenditure
Contribution to Millerground	Revenue	0.0	12.3	6.2	-6.1		
Customer Connect - Digital	Customer Connect reserve	0.0	161.0	0.0	-161.0		
Contribution to Waterhead Jetty	Revenue	0.0	4.4	7.2	2.8		
Play areas	s106 Income reserve	0.0	14.0	14.0	0.0		
Burton Heritage Scheme	NNDR Pool Income	0.0	17.0	17.0	0.0		
Rothay Park/Kendal Town Hall stonework	General Reserve	0.0	133.2	133.2	0.0		
Kendal Leisure Centre/Lightburn Park	General Fund Major Repairs Reserve	0.0	201.5	201.5	0.0		
Car Park resurfacing/The Glebe planting	Revenue for Capital Reserve	0.0	179.5	179.5	0.0		
Grant payments	Community Housing Fund	0.0	16.0	16.0	0.0		
Footway Lighting	Revenue	0.0	0.0	8.7	8.7		
<b>Total</b>		<b>817.5</b>	<b>1,048.4</b>	<b>877.3</b>	<b>-171.1</b>	<b>n/a</b>	
<b>CONTRIBUTIONS TO RESERVES:</b>							
Contribution equivalent to income from pool	NNDR Pool Income Reserve/Volatility Reserve	428.0	428.0	884.2	456.2		Higher than expected income from business rate pool: largely due to changes in funding of small business rate relief
Annual contribution	General Reserve	200.0	200.0	200.0	0.0		
Budget timing adjustment	General Reserve	203.6	203.6	203.3	-0.3		
To retain GF Working Bal at £1.5m	General Reserve	0.0	0.0	9.4	9.4		Difference between budget and actual spend 2018/19
Annual contribution	Fund of Revenue Monies for Capital Purposes	100.0	100.0	100.0	0.0		
Annual contribution	Second Homes Reserve	46.0	46.0	46.0	0.0		
Annual contribution	General Fund Properties Major Repairs Reserve	50.0	50.0	50.0	0.0		
Annual contribution	IT Replacement Reserve	80.0	80.0	80.0	0.0		
Grange Lido	Economic Development Fund	0.0	53.0	53.0	0.0		
Unspent New Homes Bonus	New Homes Bonus Reserve	806.0	806.0	875.0	69.0		Offset by contribution to capital and timing differences between agreeing grant and payments made.
2018/19 Carry Forwards	Carry Forward Reserve	0.0	0.0	351.3	351.3	351.3	351.3 Approved May 2019
2018/19 Underspend/Carry Forwards	Economic Development Fund	0.0	0.0	65.0	65.0	65.0	65.0 Approved May 2019
2018/19 Underspend/Carry Forwards	Community Housing Fund	0.0	0.0	37.4	37.4	37.4	37.4 Approved May 2019
Unclaimed Member Allowances	Improving Personal Financial Resilience	0.0	0.0	25.0	25.0	25.0	25.0 New reserve approved as part of 2019/20 budget setting February 2019
2018/19 Underspend to new reserve	Improving South Lakeland	0.0	0.0	30.0	30.0		New reserve to be approved from 2019/20: to match-fund initiatives
2018/19 Underspend	Economic Development Fund	0.0	0.0	19.0	19.0		Further underspend relating to Economic Development 2018/19
To offset 2018/19 Deficit	Building Control Reserve	0.0	0.0	43.0	43.0		Statutory requirement
To offset 2018/19 Deficit	Licensing Reserves	0.0	0.0	87.5	87.5		Statutory requirement
<b>Total</b>		<b>1,913.6</b>	<b>1,966.6</b>	<b>3,159.1</b>	<b>1,192.5</b>	<b>478.7</b>	
<b>CONTRIBUTIONS FROM RESERVES:</b>							
General Reserve timing	General Reserve	-61.7	-138.8	-138.8	0.0		
Facilities Manager post	General Reserve	-37.8	-37.8	-37.8	0.0		
Parkside Road car park	General Reserve	-11.8	-11.8	0.0	11.8		No spend on capital scheme in 2018/19

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Additional underspend from 2017/18 for Community Projects	General Reserve	0.0	-20.0	-20.0	0.0		
Carbon Reduction Scheme	General Reserve	-50.0	-50.0	-50.0	0.0		
To match salary costs coming out of stat duties	General Reserve	-51.3	-51.3	-51.3	0.0		
Funding capital expenditure	General Reserve	0.0	-133.2	-133.2	0.0		
IT Replacement Reserve:	IT Replacement Reserve	-40.0	-80.0	-73.3	6.7		
Economic Dev related growth approved 2017/18	NNDR Pool Income Reserve	-180.0	-180.0	-180.0	0.0		
Economic Dev related growth approved 2018/19	NNDR Pool Income Reserve	-190.0	-190.0	-190.0	0.0		
Additional Use of Pool Reserve	NNDR Pool Income Reserve	-25.0	-25.0	-25.0	0.0		
BIDs and related activity	NNDR Pool Income Reserve	-30.0	-30.0	-30.0	0.0		
ERDF Flood Scheme costs	NNDR Pool Income Reserve	0.0	-75.0	-75.0	0.0		
Kendal Markets & Morecambe Bay studies	NNDR Pool Income Reserve	0.0	-82.0	-82.0	0.0		
Funding capital expenditure	NNDR Pool Income Reserve	0.0	-17.0	-17.0	0.0		
Carry Forward 2017/18	Carry Forward Reserve	-19.0	-390.9	-431.4	-40.5		
Funding revenue expenditure 2018/19	Customer Connect Reserve	0.0	-425.3	-425.3	0.0		
Redundancy costs	Customer Connect Reserve	0.0	-787.0	-787.0	0.0		
Kirkby Moor Planning Appeal	Statutory Duties Reserve	0.0	-12.0	-12.0	0.0		
Planning Appeals	Statutory Duties Reserve	0.0	-40.0	-40.0	0.0		
Funding capital expenditure	s106 Income reserve	0.0	-14.0	-19.0	-5.0		s106 to fund play area
Funding capital expenditure	New Homes Bonus	0.0	-213.9	-213.9	0.0		
Funding capital expenditure	GF Major Repairs Reserve	-148.7	-201.5	-201.6	-0.1		
Funding capital expenditure	Revenue for Capital Reserve	0.0	-179.5	-179.5	0.0		
Funding capital expenditure	Community Housing Fund Reserve	0.0	-16.0	-16.0	0.0		
Transferred to revenue: no longer required	Flooding Reserve	0.0	0.0	-13.7	-13.7		
To offset 2018/19 Deficit	Building Control Reserve	0.0	0.0	-43.0	-43.0		Statutory requirement
To offset 2018/19 Deficit	Licensing Reserve	0.0	0.0	-68.4	-68.4		Statutory requirement
To offset 2018/19 Deficit	Land Charges Reserve	0.0	0.0	-29.5	-29.5		Statutory requirement
Funding revenue expenditure 2018/19	Community Housing Fund Reserve	0.0	-104.0	-96.7	7.3		See also contribution to reserve
Transferred to revenue: no longer required	Social Lettings Reserve	-20.0	-20.0	-20.0	0.0		
<b>Total</b>		<b>-865.3</b>	<b>-3,526.0</b>	<b>-3,700.4</b>	<b>-174.4</b>	<b>n/a</b>	
<b>CONTRIBUTIONS BETWEEN RESERVES:</b>							
Revenue for Capital Reserve	to Customer Connect Reserve	0.0	200.0	200.0	0.0		Approved as part of MTFP July 2018
General Reserve	to Customer Connect Reserve	0.0	1,201.0	1,201.0	0.0		Approved as part of MTFP July 2018
Planning Delivery Reserve	to Customer Connect Reserve	0.0	18.1	18.1	0.0		Approved as part of MTFP July 2018
Land Charges Reserve	to Customer Connect Reserve	0.0	64.8	64.8	0.0		Approved as part of MTFP July 2018
Revenues and Benefits IT Reserve	to Customer Connect Reserve	0.0	10.0	10.0	0.0		Approved as part of MTFP July 2018
Debt Redemption Reserve	to Customer Connect Reserve	0.0	455.0	455.0	0.0		Approved as part of MTFP July 2018
Customer Connect Reserve	from various Reserves	0.0	-1,948.9	-1,948.9	0.0		Approved as part of MTFP July 2018
NNDR Volatility Reserve	to NNDR Pool Income Reserve	0.0	299.1	299.1	0.0		Closure of old Cumbria NNDR Pool 31/3/18 and creation of new pool 1/4/18
NNDR Pool Income Reserve	from NNDR Volatility Reserve	0.0	-299.1	-299.1	0.0		with Copeland Borough Council as a member
<b>Total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>n/a</b>	