

South Lakeland District Council

Indicative Counterparty List as at 31/12/2019

Counterparty		Link Credit Worthiness Methodology Suggested Durations	Monetary Limit	Duration	Notes
Australia					
Banks	Australia and New Zealand Banking Group Ltd.	O - 12 mths	3 Million	190 Days	
	Commonwealth Bank of Australia	O - 12 mths	3 Million	190 Days	
	Macquarie Bank Ltd.	R - 6 mths	3 Million	6 Months	
	National Australia Bank Ltd.	O - 12 mths	3 Million	190 Days	
	Westpac Banking Corp.	O - 12 mths	3 Million	190 Days	
Canada					
Banks	Bank of Montreal	O - 12 mths	3 Million	190 Days	
	Bank of Nova Scotia	O - 12 mths	3 Million	190 Days	
	Canadian Imperial Bank of Commerce	O - 12 mths	3 Million	190 Days	
	National Bank of Canada	R - 6 mths	3 Million	6 Months	
	Royal Bank of Canada	O - 12 mths	3 Million	190 Days	
	Toronto-Dominion Bank	O - 12 mths	3 Million	190 Days	
Denmark					
Banks	Danske A/S	R - 6 mths	3 Million	6 Months	
Germany					
Banks	Bayerische Landesbank	R - 6 mths	3 Million	6 Months	
	DZ BANK AG Deutsche Zentral-Genossenschaftsbank	O - 12 mths	3 Million	190 Days	
	Landesbank Baden-Wuerttemberg	R - 6 mths	3 Million	6 Months	
	Landesbank Berlin AG	O - 12 mths	3 Million	190 Days	
	Landesbank Hessen-Thueringen Girozentrale	O - 12 mths	3 Million	190 Days	
	Landwirtschaftliche Rentenbank	P - 24 mths	3 Million	190 Days	
	Norddeutsche Landesbank Girozentrale	N/C - 0 mths			
	NRW.BANK	P - 24 mths	3 Million	190 Days	
Netherlands					
Banks	ABN AMRO Bank N.V.	R - 6 mths	3 Million	6 Months	
	Bank Nederlandse Gemeenten N.V.	P - 24 mths	3 Million	190 Days	
	Cooperatieve Rabobank U.A.	O - 12 mths	3 Million	190 Days	
	ING Bank N.V.	O - 12 mths	3 Million	190 Days	
	Nederlandse Waterschapsbank N.V.	P - 24 mths	3 Million	190 Days	
Singapore					
Banks	DBS Bank Ltd.	O - 12 mths	3 Million	190 Days	
	Oversea-Chinese Banking Corp. Ltd.	O - 12 mths	3 Million	190 Days	
	United Overseas Bank Ltd.	O - 12 mths	3 Million	190 Days	
Sweden					
Banks	Skandinaviska Enskilda Banken AB	O - 12 mths	3 Million	190 Days	
	Svenska Handelsbanken AB	O - 12 mths	3 Million	190 Days	
	Swedbank AB	O - 12 mths	3 Million	190 Days	

Counterparty		Link Credit Worthiness Methodology Suggested Durations	Monetary Limit	Duration	Notes
Switzerland					
Banks	Credit Suisse AG	R - 6 mths	3 Million	6 Months	
	UBS AG	O - 12 mths	3 Million	190 Days	
United Kingdom					
AAA rated and Government backed securities	Collateralised LA Deposit*	Y - 60 mths		5 Years	(M)
	Debt Management Office	Y - 60 mths		5 Years	(M)
	Multilateral Development Banks	Y - 60 mths		5 Years	(M)
	Supranationals	Y - 60 mths		5 Years	(M)
	UK Gilts	Y - 60 mths		5 Years	(M)
Banks	Abbey National Treasury Services PLC	R - 6 mths	3 Million	6 Months	
	Bank of Scotland PLC (RFB)	O - 12 mths	3 Million	1 Years	
	Barclays Bank PLC (NRFB)	R - 6 mths	3 Million	6 Months	
	Barclays Bank UK PLC (RFB)	R - 6 mths	3 Million	6 Months	
	Close Brothers Ltd	R - 6 mths	3 Million	6 Months	
	Goldman Sachs International Bank	R - 6 mths	3 Million	6 Months	
	Handelsbanken Plc	O - 12 mths	3 Million	1 Years	
	HSBC Bank PLC (NRFB)	O - 12 mths	3 Million	1 Years	
	HSBC UK Bank Plc (RFB)	O - 12 mths	3 Million	1 Years	
	Lloyds Bank Corporate Markets Plc (NRFB)	R - 6 mths	3 Million	6 Months	
	Lloyds Bank Plc (RFB)	O - 12 mths	3 Million	1 Years	
	NatWest Markets Plc (NRFB)	G - 100 days	3 Million	100 Days	
	Santander UK PLC	R - 6 mths	3 Million	6 Months	
	Standard Chartered Bank	R - 6 mths	3 Million	6 Months	
	Sumitomo Mitsui Banking Corporation Europe Ltd	R - 6 mths	3 Million	6 Months	
Building Society	Coventry Building Society	BS Top 5	3 Million	6 Months	
	Cumberland Building Society	BS 6-10	2 Million	6 Months	
	Leeds Building Society	BS Top 5	3 Million	6 Months	
	Nationwide Building Society	BS Top 5	3 Million	6 Months	
	Newcastle Building Society	BS 6-10	2 Million	6 Months	
	Nottingham Building Society	BS 6-10	2 Million	6 Months	
	Principality Building Society	BS 6-10	2 Million	6 Months	
	Skipton Building Society	BS Top 5	3 Million	6 Months	
	West Bromwich Building Society	BS 6-10	2 Million	6 Months	
	Yorkshire Building Society	BS Top 5	3 Million	6 Months	
Nationalised and Part Nationalised Banks	National Westminster Bank PLC (RFB)	B - 12 mths	3 Million	1 Years	(M)
	The Royal Bank of Scotland Plc (RFB)	B - 12 mths	3 Million	1 Years	(M)
United States					
Banks	Bank of America N.A.	O - 12 mths	3 Million	190 Days	
	Bank of New York Mellon, The	P - 24 mths	3 Million	190 Days	
	Citibank N.A.	O - 12 mths	3 Million	190 Days	
	JPMorgan Chase Bank N.A.	O - 12 mths	3 Million	190 Days	
	Wells Fargo Bank, NA	O - 12 mths	3 Million	190 Days	

Counterparty	Link Credit Worthiness Methodology Suggested Durations	Monetary Limit	Duration	Notes
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Advisory notes:

DMO - £unlimited / 6 months

UK Gilts / Treasury Bills - £unlimited / 5 years

Local Authorities - £5 Million / 2 years

Money Market Funds - £5 Million

Suprantonals - £3 Million / 2 years

Enhanced Money Market Funds / Bond Funds - AAA, S1/V1 - £2 Million / 1 year

No more than £2 million will be placed with counterparties from any one non-UK country at any one time up to a maximum of £6 million being held in non UK countries at any one time (excluding multilateral development banks and supranational institutions).

(M) = Manually added counterparty. If a rating changes for this institution it will not alter its status on the counterparty list, or limits assigned to it.