

General Fund Expenditure and Income Summary 2019/20

	2019/20 Approved Budget	2019/20 Working Budget	2019/20 Actual	2019/20 Variance	2019/20 Carry- forward	2019/20 Variance after Carry- forwards	Comment
	£000	£000	£000	£000	£000	£000	
Net Service Expenditure							
Strategy, Innovation and Resources	5,078.8	8,333.8	7,008.3	(1,325.5)	972.9	(352.6)	
Customer and Locality Services	1,469.7	2,493.3	2,439.6	(53.7)	0.0	(53.7)	
Specialist Services	9,818.4	1,289.9	1,550.0	260.1	118.1	378.2	
Case Management	476.4	2,708.7	2,383.2	(325.5)	30.0	(295.5)	
Delivery and Commercial Services	5,081.5	4,204.3	4,919.5	715.2	85.0	800.2	
Net Service Budget after Customer Connect Savings	21,924.8	19,030.0	18,300.6	(729.4)	1,206.0	476.6	
Corporate items							
Interest Payable	567.0	567.0	566.8	(0.2)	0.0		
Interest Receivable	(223.1)	(223.1)	(289.0)	(65.9)	0.0		
Parish Grant	92.0	92.0	92.0	0.0	0.0		
Collection Fund surplus/deficit	42.2	42.2	42.2	0.0	0.0		
Contribution to pool Reserve	1,113.8	1,113.8	1,088.8	(25.0)	0.0		
Effect of Statutory and Proper Accounting Practices:							
Minimum Revenue Provision	751.7	751.7	718.8	(32.9)	0.0		Reduced Borrowing requirement from Capital programme 2018/19
Reversal of Capital Charges	(9,085.1)	(4,075.1)	(4,075.1)	0.0	0.0		
Adjustments relating to Pension	0.0	(1,258.0)	(1,258.0)	0.0	0.0		
Direct Revenue Financing	705.7	1,242.5	1,315.9	73.4	0.0		See below for details
Transfers to/from Reserves	147.3	(1,264.3)	(781.2)	483.1	(330.1)		See below for details
Transfers from Reserves - Customer Connect	(2,031.0)	(2,031.0)	(1,133.3)	897.7	(875.9)		See below for details
Corporate Items	(7,919.5)	(5,042.3)	(3,712.1)	1,330.2	(1,206.0)		
Net Revenue Budget	14,005.3	13,987.7	14,588.5	600.8	0.0		
Retained Business Rates	(4,650.4)	(4,650.4)	(5,204.9)	(554.5)	0.0		
Council Tax	(8,903.9)	(8,903.8)	(8,950.1)	(46.3)	0.0		
Rural Services Delivery Grant	(451.0)	(433.5)	(433.5)	0.0	0.0		
Net General Fund	0.0	(0.0)	(0.0)	(0.0)	0.0		
General Fund Working Balance							
Balance 1 April 2018	(1,500.0)	(1,500.0)	(1,500.0)	0.0			
Surplus/deficit for year	0.0	(0.0)	(0.0)	0.0			
Balance 31 March 2019	(1,500.0)	(1,500.0)	(1,500.0)	0.0			

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DIRECT REVENUE FINANCING								
Capital expenditure met by transfers from:								
IT replacement programme	IT replacement reserve	40.0	40.0	0.0	(40.0)			
LIPS and Affordable Housing	New Homes Bonus reserve	465.7	465.7	0.0	(465.7)			
SLH/KTC Design Work	Direct Revenue Financing	200.0	0.0	0.0	0.0			
Coronation Hall	Direct Revenue Financing	0.0	0.0	32.7	32.7			
Car Park machine upgrades	Direct Revenue Financing	0.0	0.0	53.2	53.2			
South Lakeland House car park resurface	Direct Revenue Financing	0.0	0.0	272.9	272.9			
Ferry Nab revelopment	Direct Revenue Financing	0.0	0.0	5.0	5.0			
Braithwaite Fold Caravan Site	Direct Revenue Financing	0.0	0.0	36.5	36.5			
Abbot Hall playground	Direct Revenue Financing	0.0	0.0	25.0	25.0			
Abbot Hall playground	LIPS	0.0	20.0	20.0	0.0			
Yew Tree playground	Direct Revenue Financing	0.0	0.0	8.2	8.2			
Broadgate Meadow playground	Direct Revenue Financing	0.0	0.0	6.5	6.5			
Broadgate Meadow playground	LIPS	0.0	20.0	20.0	0.0			
Broadgate Meadow playground	Major Repairs Reserve	0.0	15.0	15.0	0.0			
Other playgrounds	Direct Revenue Financing	0.0	0.0	1.1	1.1			
Affordable Homes	New Homes Bonus reserve	0.0	40.0	40.0	0.0			
Homeless accommodaiton for families	Revenue Monies for Capital Purposes	0.0	7.0	7.0	0.0			
Community Housing fund	Community Housing fund	0.0	144.2	144.2	0.0			
Disabled Toilet Improvement	LIPS	0.0	20.0	20.0	0.0			
LIPS - general grants	LIPS	0.0	216.6	216.6	0.0			
Digital Innovation Project	Customer Connect Reserve	0.0	88.3	88.3	0.0			
IT replacement programme	IT replacment reserve	0.0	0.0	138.0	138.0			
Burton Heritage Scheme	LIPS	0.0	24.3	24.3	0.0			
Greenbank Play Area	LIPS	0.0	20.0	20.0	0.0			
Greenbank Play Area	Major Repairs Reserve	0.0	10.0	10.0	0.0			
Maryfell Play Area	LIPS	0.0	20.0	20.0	0.0			
North Lonsddale Road play area	LIPS	0.0	2.2	2.2	0.0			
Biskey Howe improvements	LIPS	0.0	2.3	2.3	0.0			
Car Park resurfacing	Revenue Monies for Capital Purposes	0.0	12.8	12.8	0.0			
Grange Prom	New Homes Bonus reserve	0.0	74.1	74.1	0.0			
Total		705.7	1,242.5	1,315.9	73.4	n/a		
CONTRIBUTIONS TO RESERVES:								
Contribution equivalent to income from pool	NNDR Pool Income Reserve/Volatility Reserve	1,113.8	1,113.8	1,088.8	(25.0)	0.0		
Annual contribution	General Reserve	200.0	200.0	200.0	0.0	0.0		
Annual contribution	Fund of Revenue Monies for Capital Purposes	100.0	100.0	100.0	0.0	0.0		
Annual contribution	General Fund Properties Major Repairs Reserve	50.0	50.0	150.0	100.0	0.0		
Annual contribution	IT Replacement Reserve	80.0	80.0	80.0	0.0	0.0		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	1.6	1.6	(1.6)		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	21.4	21.4	(21.4)		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	30.0	30.0	(30.0)		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	35.0	35.0	(35.0)		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	24.5	24.5	(24.5)		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	85.0	85.0	(85.0)		
2019/20 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	4.1	4.1	(4.1)		

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2019/20 Underspends/Carry Forwards	Economic Development Fund	0.0	0.0	81.2	81.2	(81.2)		
Unclaimed Member Allowances	Improving Personal Financial Resilience	0.0	0.0	33.4	33.4	(33.4)		
To retain balance at £150k	Statutory Duties Reserve	0.0	0.0	99.8	99.8	0.0		
To offset 2018/19 Deficit	Licensing Reserves	0.0	0.0	93.1	93.1	0.0		
Total		1,543.8	1,543.8	2,127.9	584.1	(316.2)		
CONTRIBUTIONS FROM RESERVES:								
General Reserve timing	General Reserve	(29.7)	(29.7)	0.0	29.7	0.0		
Facilities Manager post	General Reserve	(44.0)	(44.0)	(44.0)	0.0	0.0		
Contribution to offset GF in-year deficit	General Reserve	0.0	0.0	(88.9)	(88.9)	0.0		
	General Reserve	0.0	(100.0)	0.0	100.0	0.0		
Sustainability Coordinator	Climate Change Reserve	0.0	(6.3)	(6.3)	0.0	0.0		
GF Growth	NNDR Pool Income Reserve	(25.0)	(25.0)	(25.0)	0.0	0.0		
Additional Use of Pool Reserve	NNDR Pool Income Reserve	(25.0)	(25.0)	(25.0)	0.0	0.0		
Business development projects	NNDR Pool Income Reserve	(50.0)	(50.0)	(50.0)	0.0	0.0		
Carry Forward 2018/19	Carry Forward Reserve	(69.0)	(361.3)	(361.3)	0.0	0.0		
Carry Forward 2018/19	Economic Development Reserve	0.0	(65.0)	(65.0)	0.0	0.0		
Funding revenue expenditure 2019/20	Customer Connect Reserve	(2,031.0)	(2,031.0)	(1,133.3)	897.7	(875.9)		
Anti-poverty initiatives	Personal Financial Resilience Reserve	0.0	(5.6)	(5.6)	0.0	0.0		
Supporting legal costs relating to planning	Statutory Duties Reserve	0.0	(47.8)	(47.8)	0.0	0.0		
Supporting legal costs relating to planning	NNDR Pool Income Reserve	0.0	(23.1)	(23.1)	0.0	0.0		
Funding capital expenditure	s106 Income reserve	0.0	0.0	(1.5)	(1.5)	0.0		
Funding capital expenditure	LIPS	0.0	(345.4)	(345.4)	0.0	0.0		
Funding capital expenditure	Major Repairs Reserve	0.0	(25.0)	(25.0)	0.0	0.0		
Funding capital expenditure	Revenue for Capital Reserve	0.0	(19.8)	(19.8)	0.0	0.0		
Funding capital expenditure	New Homes Bonus	0.0	(114.1)	(114.1)	0.0	0.0		
Funding capital expenditure	Community Housing Fund Reserve	0.0	(144.2)	(144.2)	0.0	0.0		
Funding capital expenditure	Customer Connect Reserve	0.0	(88.3)	(88.3)	0.0	0.0		
Funding capital expenditure	IT Replacement Reserve	(40.0)	(40.0)	(138.0)	(98.0)	0.0		
Funding revenue expenditure 2019/20	Community Housing Fund Reserve	0.0	(134.7)	(120.8)	13.9	(13.9)		
To offset 2019/20 Deficit	Building Control Reserve	0.0	0.0	(10.8)	(10.8)	0.0		
To offset 2019/20 Deficit	Licensing Reserve	0.0	0.0	(61.0)	(61.0)	0.0		
To offset 2019/20 Deficit	Land Charges Reserve	0.0	0.0	(9.2)	(9.2)	0.0		
Total		(2,313.7)	(3,725.3)	(2,953.4)	771.9	(889.8)		
CONTRIBUTIONS BETWEEN RESERVES:								
General Reserve	to Climate Change Reserve	0.0	0.0	(200.0)	(200.0)	0.0		
Climate Change Reserve	from General Reserve	0.0	0.0	200.0	200.0	0.0		
Total		0.0	0.0	0.0	0.0	n/a		