

General Fund Expenditure and Income Summary 2020/21

	2020/21 Approved Budget	2020/21 Working Budget	2020/21 Actual	2020/21 Variance	2020/21 Carry- forward	2020/21 Variance after Carry- forwards	Comment	Variance - BAU	Variance - Covid
	£000	£000	£000	£000	£000	£000		£000	£000
Net Service Expenditure									
Strategy, Innovation and Resources	5,731.8	8,066.2	5,161.7	(2,904.5)	264.5	(2,640.0)		(1,289.1)	(1,615.4)
Customer and Locality Services	2,201.5	2,365.9	2,290.9	(75.0)	0.0	(75.0)		(75.0)	0.0
Specialist Services	9,565.6	(355.3)	(66.7)	288.6	118.5	407.1		183.2	105.4
Case Management	1,560.5	1,951.0	1,851.7	(99.3)	42.4	(56.9)		(82.3)	(17.0)
Delivery and Commercial Services	3,687.4	6,626.2	6,295.1	(331.1)	130.7	(200.4)		(42.4)	(288.7)
Net Service Budget	22,746.8	18,654.0	15,532.7	(3,121.3)	556.1	(2,565.2)		(1,305.6)	(1,815.7)
Corporate items									
Interest Payable	817.7	817.7	566.9	(250.8)	0.0			(100.8)	(150.0)
Interest Receivable	(230.9)	(230.9)	(95.7)	135.2	0.0			(14.8)	150.0
Parish Grant	92.0	92.0	92.0	0.0	0.0			0.0	0.0
Collection Fund surplus/deficit	85.1	85.1	85.1	0.0	0.0			0.0	0.0
Effect of Statutory and Proper Accounting Practices:									
Minimum Revenue Provision	784.7	784.7	807.1	22.4	0.0			22.4	0.0
Reversal of Capital Charges	(11,795.7)	(1,743.0)	(1,696.2)	46.8	0.0			46.8	0.0
Adjustments relating to Pension	0.0	(765.0)	(765.0)	0.0	0.0			0.0	0.0
Direct Revenue Financing of Capital Programme	413.0	648.2	644.8	(3.4)	0.0		See below for details	(57.4)	54.0
Transfer to General Fund working balance	0.0	0.0	26.1	26.1	0.0		See below for details	26.1	0.0
Transfer from General Reserve to offset Net General Fund deficit 2020/21	0.0	(2,026.5)	(47.8)	1,978.7	0.0		See below for details	(47.8)	2,026.5
Other Transfers to/from Reserves	2,154.0	318.0	13,447.6	13,129.6	0.0		See below for details	1,222.5	11,907.1
Corporate Items	(7,680.1)	(2,019.7)	13,064.9	15,084.6	0.0			1,097.0	13,987.6
Net Revenue Budget	15,066.7	16,634.3	28,597.6	11,963.3	556.1			(208.6)	12,171.9
Retained Business Rates	(5,512.9)	(5,512.9)	(17,092.9)	(11,580.0)	0.0			0.0	(11,580.0)
Council Tax	(9,121.4)	(9,121.4)	(9,170.6)	(49.2)	0.0			(49.2)	0.0
General Government Grant:									
Rural Services Delivery Grant	(433.0)	(433.0)	(433.5)	(0.5)	0.0			(0.5)	0.0
Council Tax Hardship Grant	0.0	(487.1)	(487.1)	0.0	0.0			0.0	0.0
Covid-19 Grant	0.0	(1,080.5)	(1,283.6)	(203.1)	0.0			0.0	(203.1)
Council Tax Income Guarantee Grant	0.0	0.0	(129.9)	(129.9)	0.0			0.0	(129.9)
Net General Fund	(0.6)	(0.6)	(0.0)	0.6	556.1			(258.3)	258.9
General Fund Working Balance									
Balance 1 April 2020	(1,500.0)	(1,473.9)	(1,473.9)	0.0					
Contribution to/from Working balance	0.0	0.0	(26.1)	(26.1)					
Balance 31 March 2021	(1,500.0)	(1,473.9)	(1,500.0)	(26.1)					

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		£000	£000	£000	£000	£000	£000		£000	£000
DIRECT REVENUE FINANCING										
Capital Expenditure met by transfers from:										
Affordable Homes	New Homes Bonus reserve	0.0	0.0	73.0	73.0			Offset by Use of Reserve below	73.0	0.0
Braithwaite Fold Caravan Site	Direct Revenue Financing	0.0	0.0	12.6	12.6				12.6	0.0
Braithwaite Fold Caravan Site	Revenue Monies for Capital Purposes	0.0	0.0	10.0	10.0			Offset by Use of Reserve below	10.0	0.0
Broadgate Meadow playground	Major Repairs Reserve	0.0	0.0	9.0	9.0			Offset by Use of Reserve below	9.0	0.0
Canal Head Depot	Direct Revenue Financing	0.0	0.0	21.6	21.6				21.6	0.0
Car Park resurfacing	LIPS	0.0	0.0	0.7	0.7			Offset by Use of Reserve below	0.7	0.0
Car Park resurfacing	Revenue Monies for Capital Purposes	0.0	0.0	92.4	92.4			Offset by Use of Reserve below	92.4	0.0
CCTV Cameras	Direct Revenue Financing	10.0	10.0	0.0	(10.0)				(10.0)	0.0
Community Housing fund	Community Housing Fund	0.0	235.2	18.0	(217.2)			Offset by Use of Reserve below	(217.2)	0.0
Digital Innovation Project	Customer Connect Reserve	0.0	0.0	22.8	22.8			Offset by Use of Reserve below	22.8	0.0
Ferry Nab redevelopment	Direct Revenue Financing	0.0	0.0	10.6	10.6				10.6	0.0
Footway Lighting	Direct Revenue Financing	0.0	0.0	0.9	0.9				0.9	0.0
Grange Prom	New Homes Bonus reserve	0.0	0.0	5.4	5.4			Offset by Use of Reserve below	5.4	0.0
Homeless accommodaiton for families	Revenue Monies for Capital Purposes	0.0	0.0	154.0	154.0			Offset by Use of Reserve below	154.0	0.0
IT replacement programme	IT replacement reserve	40.0	40.0	58.3	18.3			Offset by Use of Reserve below	(35.7)	54.0
LIPS and Affordable Housing	New Homes Bonus reserve	338.0	338.0	59.4	(278.6)			Offset by Use of Reserve below	(278.6)	0.0
Millerground	Direct Revenue Financing	0.0	0.0	10.2	10.2				10.2	0.0
North Lonsddale Road depot	Direct Revenue Financing	0.0	0.0	14.7	14.7				14.7	0.0
North Lonsddale Road play area	Major Repairs Reserve	0.0	0.0	22.0	22.0			Offset by Use of Reserve below	22.0	0.0
Parks - Play Areas	Direct Revenue Financing	0.0	0.0	38.9	38.9				38.9	0.0
Rothay Park Changing Places	Direct Revenue Financing	25.0	25.0	0.0	(25.0)				(25.0)	0.0
Vehicle Purchase	Direct Revenue Financing	0.0	0.0	10.3	10.3				10.3	0.0
Total		413.0	648.2	644.8	(3.4)				(57.4)	54.0
CONTRIBUTIONS TO RESERVES:										
Contribution equivalent to income from pool	NNDR Pool Income Reserve/Volatility Re:	947.9	947.9	1,119.8	171.9				171.9	0.0
Annual contribution	General Reserve	200.0	200.0	200.0	0.0				0.0	0.0
Annual contribution	Fund of Revenue Monies for Capital Purp	100.0	100.0	100.0	0.0				0.0	0.0
Annual contribution	General Fund Major Repairs Reserve	150.0	150.0	150.0	0.0				0.0	0.0
Annual contribution	IT Replacement Reserve	80.0	80.0	80.0	0.0				0.0	0.0
To increase GF Working Balance to £1.5m	General Reserve	0.0	0.0	26.1	26.1				26.1	0.0
Levy payment to past insurer in administration	Insurance Reseve	0.0	0.0	30.0	30.0				30.0	0.0
Grant received	New Homes Bouus Reserve / LIPS	433.0	433.0	433.0	0.0				0.0	0.0
Government Grant for 2021/22 onwards	Contribution to NNDR Adj Reserve	539.0	539.0	11,701.1	11,162.1				-539.0	11,701.1
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	105.0	105.0				105.0	0.0
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	61.0	61.0				61.0	0.0
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	75.0	75.0				75.0	0.0
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	38.1	38.1				38.1	0.0
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	85.0	85.0				85.0	0.0
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	30.0	30.0				30.0	0.0
2020/21 Underspend/Carry Forwards	Carry Forward Reserve	0.0	0.0	45.7	45.7				45.7	0.0
Government Grant for 2021/22 onwards	Tax Income Guarantee Fund	0.0	0.0	129.9	129.9				0.0	129.9
Government Grant for 2021/22 onwards	Neighbourhood Plans Reserve	0.0	0.0	24.5	24.5				24.5	0.0
Government Grant for 2021/22 onwards	Council Tax Hardship Reserve	0.0	0.0	76.1	76.1				0.0	76.1

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s106 Income 2020/21		0.0	0.0	9.5	9.5				9.5	0.0
Unclaimed Member Allowances	Improving Personal Financial Resilience	0.0	0.0	42.4	42.4				42.4	0.0
To offset 2020/21 Deficit	Building Control Reserve	0.0	0.0	172.7	172.7				172.7	0.0
To offset 2020/21 Deficit	Licensing Reserve	0.0	0.0	316.3	316.3				316.3	0.0
To offset 2020/21 Deficit	Land Charges Reserve	0.0	0.0	24.1	24.1				24.1	0.0
2020/21 Trading account surplus	Licensing Reserves	0.0	0.0	94.3	94.3				94.3	0.0
Total		2,449.9	2,449.9	15,169.6	12,719.7				812.6	11,907.1
CONTRIBUTIONS FROM RESERVES:										
General Reserve timing	General Reserve	(24.6)	(124.6)	0.0	124.6				124.6	0.0
Covid	General Reserve	0.0	(2,026.5)	0.0	2,026.5				0.0	2,026.5
Net balance on General Fund 2020/21	General Reserve	0.0	0.0	(47.8)	(47.8)				-47.8	0.0
Funding revenue expenditure 2020/21	Climate Change Reserve	0.0	(200.0)	(110.6)	89.4				89.4	0.0
GF Growth	NNDR Pool Income Reserve	(25.0)	(25.0)	0.0	25.0				25.0	0.0
Additional Use of Pool Reserve	NNDR Pool Income Reserve	(25.0)	(25.0)	0.0	25.0				25.0	0.0
Great Places Lakes & Dales	NNDR Pool Income Reserve	0.0	(25.0)	(25.0)	0.0				0.0	0.0
Business development projects	NNDR Pool Income Reserve	(50.0)	(50.0)	0.0	50.0				50.0	0.0
Cafs Ambleside	NNDR Pool Income Reserve	0.0	(50.0)	(50.0)	0.0				0.0	0.0
Carry Forward pre 2019/20	Carry Forward Reserve	(15.0)	(15.0)	0.0	15.0				15.0	0.0
Carry Forward 2019/20	Carry Forward Reserve	(59.0)	(341.8)	(201.6)	140.2				140.2	0.0
Carry Forward 2019/20	Economic Development Reserve	0.0	0.0	(81.2)	(81.2)				-81.2	0.0
Carry Forward 2019/20	Community Housing Fund Reserve	0.0	(13.9)	(13.9)	0.0				0.0	0.0
Anti-poverty initiatives	Personal Financial Resilience Reserve	0.0	(9.3)	(9.3)	0.0				0.0	0.0
Supporting legal costs relating to planning	Statutory Duties Reserve	(44.1)	(44.1)	0.0	44.1				44.1	0.0
Supporting legal costs relating to planning	NNDR Pool Income Reserve	0.0	0.0	0.0	0.0				0.0	0.0
Funding capital expenditure	s106 Income reserve	0.0	0.0	(5.0)	(5.0)			Offsets Direct Rev Financing above	-5.0	0.0
Funding capital expenditure	LIPS	0.0	0.0	(59.4)	(59.4)			Offsets Direct Rev Financing above	-59.4	0.0
Funding capital expenditure	Major Repairs Reserve	0.0	0.0	(31.0)	(31.0)			Offsets Direct Rev Financing above	-31.0	0.0
Funding capital expenditure	Revenue for Capital Reserve	0.0	0.0	(256.4)	(256.4)			Offsets Direct Rev Financing above	-256.4	0.0
Funding capital expenditure	New Homes Bonus	0.0	0.0	(78.4)	(78.4)			Offsets Direct Rev Financing above	-78.4	0.0
Funding capital expenditure	Community Housing Fund Reserve	0.0	0.0	(18.0)	(18.0)			Offsets Direct Rev Financing above	-18.0	0.0
Funding capital expenditure	Community Housing Fund Reserve	0.0	(39.8)	0.0	39.8			Offsets Direct Rev Financing above	39.8	0.0
Underspend to reserve	Community Housing Fund Reserve	0.0	0.0	0.0	0.0				0.0	0.0
Funding capital expenditure	Customer Connect Reserve	0.0	(780.0)	(22.8)	757.2				757.2	0.0
Funding capital expenditure	IT Replacement Reserve	(40.0)	(40.0)	(58.3)	(18.3)				-18.3	0.0
Funding revenue expenditure 2019/20	Community Housing Fund Reserve	(13.2)	(348.4)	(115.2)	233.2				233.2	0.0
2020/21 Trading account deficit	Building Control Reserve	0.0	0.0	(172.7)	(172.7)				-172.7	0.0
2020/21 Trading account deficit	Licensing Reserve	0.0	0.0	(316.3)	(316.3)				-316.3	0.0
2020/21 Trading account deficit	Land Charges Reserve	0.0	0.0	(24.1)	(24.1)				-24.1	0.0
Total		(295.9)	(4,158.4)	(1,697.0)	2,461.4				434.9	2,026.5
CONTRIBUTIONS BETWEEN CAPITAL RECEIPTS:										
Right to Buy Capital Receipts	to Cross a Moor Contingency Reserve	0.0	0.0	1,821.7	1,821.7			Approved Council 30 March 2021	1,821.7	0.0
Earmarked Capital Receipts: Cross a Moor Contingency Reserve	Right to Buy Capital Receipts	0.0	0.0	(1,821.7)	(1,821.7)				-1,821.7	0.0
Total		0.0	0.0	0.0	0.0				0.0	0.0